APPLICATION FOR OUTWARD BILLS LOAN

To: Dah Sing Bank, Limited

Hong Kong

BS/OB/1216E (Confidential upon completion)

| We, the undersigned, hereby apply for an outward bills loan (the "Loan") up to the amount specified below for the period acceptable to you against the under-mentioned bill/ documents: | |
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| | |
| Loan Amount Requested: (Currency & Amount) | |
| | |
| Date of Collection Letter: | |
| Issuing Bank: | |
| | |
| In consideration of Dah Sing Bank, Limited (the "Bank") complying with our request, we hereby undertake and agree: | |
| (1) to pay you on demand all amounts due to you from us under this Loan together with interest and all costs and charges; | |
| (2) that the Loan is to be set off from the proceeds of negotiation/collection/payment of relative documents and the balance, if any, remaining unsatisfied is to be settled by debiting our account(s); | |
| (3) to assign and transfer to you all rights/title in and to the above documents and/or goods covered by such documents; | |
| (4) to repay you such Loan with interest plus all charges and expenses incurred should the documents be unpaid/unaccepted due to discrepancies or any other reasons; | |
| (5) that in the event of any Loan becomes due and payable, you may debit our account(s) for settlement. | |
| (6) that we shall at all times hold you harmless and keep you indemnified from and against all losses, costs, damages, expenses, claims, demands and all consequences that may arise by reason of your so doing; | |
| (7) that in case of any conflict between the provisions hereof and those in the General Agreement for Commercial Business, the provisions hereof shall prevail. | |
| A person who is not a party to this application has no rights under the Contracts (Rights of Third Parties) Ordinance (Cap. 623). Nothing in this application, whether expressed or implied, is intended to, or will, confer on any person any benefits or any right to enforce any term which such person would not have but for the aforementioned Ordinance. | |
| Disposal of Proceeds: | |
| Currency: | |
| Other Instructions: | |
| Subject to our General Agreement for Commercial Business given to your Bank and the terms and conditions stated above, we hereby | |
| request your Bank to grant us an outward bills loan as per our above instructions. | |
| Authorized Signature(s) and Company Chop | |
| | |

Date: