APPLICATION FOR PAYABLE FINANCING

To: Dah Sing Bank, Limited
Hong Kong

Date :

☐ This application has been sent to your bank by facsimile (FAX) transmission.

Please mark 'x' in ☐ where applicable

We refer to our purchase of goods as described in the attached invoice(s) and hereby apply for an "Payable Financing Loan" by debiting our Trust Receipt Loan account for the amount specified below.

Applicant's Name:	Remittance in same currency as the invoice by means of ☐ T/T / CHATS ☐ Cashier's Order ☐ Demand Draft (☐ Collect at your counter ☐ Mail to Payee) ☐ Credit our account no. _____currency _____
Payee/ Supplier (Name and Address): Account No.	Loan Applied (Currency & Amount): Invoice No(s): Merchandise (brief description):
Payee's Banker (Name & Address): SWIFT/Bank Code:	Shipment Route: From: To: Shipment Mode: ☐ by Land ☐ by Sea ☐ by Air
Intermediary Bank of Payee's Banker: SWIFT/Bank Code:	Instructions: ☐ As per agreement with the supplier, please remit the proceeds in HKD equivalent at exchange rate _____ ☐ Please effect the remittance on _____ (DD/MM/YY) ☐ Others (*Please specify*)
For the commission and related charges, please ☐ debit our account no. _____. ☐ deduct from the proceeds of payment (for payee's account).	

Terms and Conditions :

1. In consideration of Dah Sing Bank, Limited (the "Bank") granting us this 'Payable Financing Loan' as above, we hereby acknowledge the Bank's full lien on the enclosed supplier's invoice(s) and all other related documents including but not limited to the documents of title, insurance policies/certificates and the goods represented thereby and we undertake that such documents and goods shall not be subject to any lien or charge in favor of any other person.
2. The demand draft or the remittance is to be issued or effected entirely at the risk of the applicant(s) including but not limited to any loss or damage due to any law, regulation, control, restriction or other act of government or governmental agents of the country in which or in the currency of which the draft or remittance is drawn or executed; due to delay in payment or actions by the correspondents or agents of the Bank.
3. We hereby certify that, up to our knowledge the data content relating to the underlying goods as described in the invoice(s) is/are genuine and correct and that no other financing has been requested from any other party(ies) against the invoice(s).
4. We hereby undertake to keep the goods specified in the enclosed invoice(s) fully insured against all risks and any other risks the Bank may think fit and to hand over to the Bank the amount of any claims on the underwriters.
5. We hereby undertake to repay the loan on due date or on the Bank's demand and hereby authorize the Bank to debit our account for settlement.
6. We hereby acknowledge that the Bank may from time to time, without prior notice to or consent from us, disclose any Company Information and/or Transaction Information and Documents to (i) the relevant beneficiary and/or ordering institution (as the case may be), intermediary institution and/or agent or sub-agent thereof upon their request for the purpose of completing remittance transaction(s) under this application; and/or (ii) any local or overseas governmental or regulatory authorities upon their request or for the purpose of ensuring compliance with applicable laws and regulations. For the purpose of this clause, "Company Information" means any information of a corporate/entity including, without limitation, its place of incorporation, contact information (including telephone and fax numbers and email address), website address, registered office or place of business, directors, shareholders and such information as the Bank may reasonably require regarding us and each of our substantial owners, controlling persons and beneficial owners; and "Transaction Information and Documents" means any information and/or documents in relation to remittance transaction(s) (whether inward or outward) under this application, which shall include, without limitation, purpose of remittance transaction(s), types, origins and destinations of underlying goods or services, certification for underlying goods, invoices, bills of lading and other supporting documents for such remittance transaction(s) as the Bank may reasonably require arising out of or in connection with remittance transactions already carried out or to be carried out by the Bank. Without prejudice to generality of clause 2 above, the Bank shall not be liable for any loss or damage due to delaying in processing or refusal to process remittance payment by any beneficiary and/or ordering institution (as the case may be), intermediary institution and/or agent or sub-agent thereof as a result of, including but not limited to, ensuring compliance with applicable laws and regulations and/or requests of public authorities in various jurisdictions in relation to anti-money laundering or counter-terrorist financing purposes.
7. In case of any conflict between the provisions hereof and those in General Agreement for Commercial Business, the provisions hereof shall prevail.
8. This application shall be governed by and construed in all respects in accordance with the laws of Hong Kong Special Administrative Region.
9. A person who is not a party to this application has no rights under the Contracts (Rights of Third Parties) Ordinance (Cap. 623). Nothing in this application, whether expressed or implied, is intended to, or will, confer on any person any benefits or any right to enforce any term which such person would not have but for the aforementioned Ordinance.

For any queries, please contact our _____ on tel. no. _____(Fax no. _____)	Subject to our General Agreement for Commercial Business given to your Bank and the terms and conditions stated above, we hereby request your Bank to grant us an Payable Financing Loan and effect the remittance as per our above instructions.
For Bank Use Only	S.V. *Authorized Signature(s) and Company Chop*