

General Terms and Conditions

1. Promotion Offers are valid from 3 January 2022 to 30 June 2022 (both dates inclusive) ("Promotion Period").
2. The customers' eligibility and calculations on all offers and rewards will be based on the transaction records of Dah Sing Bank, Limited ("Bank").
3. All offers and rewards are not transferable and cannot be exchanged for cash or other discounts.
4. Private Banking customers, customers who opened accounts under company name and staff of Dah Sing Financial Group and its affiliates are not eligible for all offers and rewards.
5. Unless otherwise stated, all offers and rewards mentioned below cannot be used in conjunction with any other promotion offers of the Bank. The Bank reserves the right to terminate or amend the below offers, rewards and their respective terms and conditions at any time without prior notice. In case of dispute, the decision of the Bank shall be final and conclusive.
6. These Terms and Conditions shall be governed by and construed in accordance with the laws of Hong Kong. Each party hereto submits to the non-exclusive jurisdiction of the courts of Hong Kong.
7. A person who is not a party to these Terms and Conditions may not enforce any of their provisions under the Contracts (Rights of Third Parties) Ordinance (Cap 623 of the Laws of Hong Kong).

Welcome Offer Terms and Conditions

1. (Applicable to the opening of securities account) The welcome offers specified below are only applicable to securities customers who did not maintain any securities account(s) (whether in the customer's sole name or joint-name with other person(s)) with the Bank at any time during the period from 1 July 2021 to 31 December 2021 and successfully open new securities accounts with the Bank for the first time during the Promotion Period ("New Securities Customers").
2. (Applicable to the opening of margin securities account) The welcome offers specified below are only applicable to securities margin customers who did not maintain any securities account(s) (whether in the customer's sole name or joint-name with other person(s)) with the Bank at any time and did not maintain any margin securities account(s) (whether in the customer's sole name or joint-name with other person(s)) with the Bank during the period from 1 July 2021 to 31 December 2021 and successfully open new margin securities accounts with the Bank for the first time during the Promotion Period ("New Securities Margin Customers").
3. During the Promotion Period, if customers (i) open more than one new securities account or new margin securities account; or (ii) open new securities account and new margin securities account at the same time, whether in sole name or joint-name with other person(s), only that new securities account or new margin securities account with the earliest account opening date will be eligible for the relevant welcome offer ("Eligible Account").

Unlimited Buy & Sell Brokerage Fee Waiver for the first 3 months *and* Consecutive Trading Cash Reward of up to HKD7,200

1. New Securities Customers / New Securities Margin Customers who successfully execute any buy and / or sell transactions of Hong Kong Listed Securities, Shanghai A Shares and / or Shenzhen A Shares (excluding IPO subscription, Stocks Investment Savings Plan and odd lot stock transactions) through any transaction channel at the Eligible Account within the first 3 months following the date of opening of the securities account / margin securities account during the Promotion Period can enjoy full brokerage fee rebate for the buy and / or sell securities transactions for the said first 3 months. The 3-month period is calculated on the basis of 90 days with the 90th day, Saturdays, Sundays and public holidays included ("Free Brokerage Fee Period"). There is no limit on the rebate amount.
2. Customers who are eligible for the "Unlimited Buy & Sell Brokerage Fee Waiver for the first 3 months" offer are required to pay brokerage fees upfront at the rate of respective transaction channel. The brokerage fees being waived will be reimbursed to the securities settlement account of the Eligible Account in the form of cash rebates within two months after the end of the Free Brokerage Fee Period.
3. New Securities Customers / New Securities Margin Customers who (i) successfully execute at least one buy / sell transaction of Hong Kong Listed Securities, Shanghai A Shares and / or Shenzhen A Shares (excluding IPO subscription, Stocks Investment Savings Plan and odd lot stock transactions) through the "Securities Trading App+" in the Free Brokerage Fee Period; then (ii) continuously conduct at least one more buy / sell transaction of Hong Kong Listed Securities, Shanghai A Shares and / or Shenzhen A Shares (excluding IPO subscription, Stocks Investment Savings Plan and odd lot stock transactions) through the "Securities Trading App+" and with the accumulated transaction amount reaching HKD600,000 (or its equivalent) or more in each of the following nine months starting from the end of the Free Brokerage Fee Period can enjoy the "Consecutive Trading Cash Reward of up to HKD7,200". The amount of cash reward is HKD400 in the first qualifying month with incremental increase to a maximum of HKD1,200. Eligible customers are able to earn the full HKD7,200 cash reward. Please refer to the table below for details of the cash reward.

Account Opening Month	2022												2023						Total Cash Reward (HKD)	
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun		
Jan	Free Brokerage Fee Period				400	500	600	700	800	900	1,000	1,100	1,200						7,200	
Feb	Free Brokerage Fee Period			400	500	600	700	800	900	1,000	1,100	1,200						7,200		
Mar	Free Brokerage Fee Period				400	500	600	700	800	900	1,000	1,100	1,200						7,200	
Apr	Free Brokerage Fee Period			400	500	600	700	800	900	1,000	1,100	1,200						7,200		
May	Free Brokerage Fee Period				400	500	600	700	800	900	1,000	1,100	1,200						7,200	
Jun	Free Brokerage Fee Period					400	500	600	700	800	900	1,000	1,100	1,200						7,200

4. If a customer who are eligible for the "Consecutive Trading Cash Reward of up to HKD7,200" offer does not conduct at least one buy / sell transaction of Hong Kong Listed Securities, Shanghai A Shares and / or Shenzhen A Shares (excluding IPO subscription, Stocks Investment Savings Plan and odd lot stock transactions) through the "Securities Trading App+" in any month starting from the end of the

Free Brokerage Fee Period, and who have not accumulated a monthly transaction amount reaching HKD600,000 (or its equivalent) or above, the "Consecutive Trading Cash Reward of up to HKD7,200" offer will be terminated starting from the following month and cannot be resumed. Eligible customers can still enjoy the cash reward earned before the cash reward terminated and lapsed.

5. Customers who are eligible for the "Consecutive Trading Cash Reward of up to HKD7,200" offer are required to pay the brokerage fees upfront at the rate of respective transaction channel. The Consecutive Trading Cash Reward will be reimbursed to related securities settlement account of Eligible Account in the form of cash rebate according to the following schedule:

Account Opening Month	Cash Reward to be credited by the Bank
January 2022 – March 2022	On or before 31 May 2023
April 2022 – June 2022	On or before 31 August 2023

6. Customers still have to pay other transaction fees, including but not limited to transaction levy charged by the Securities and Futures Commission, trading fee charged by the Hong Kong Exchanges and Clearing Limited, Hong Kong stamp duty, Financial Reporting Council Transaction Levy, stamp duty charged by the State Administration of Taxation, securities management fee charged by the China Securities Regulatory Commission, handling fee charged by Shanghai Stock Exchange / Shenzhen Stock Exchange and transfer fee charged by China Securities Depository and Clearing Corporation Limited.
7. Customers must still maintain the relevant valid Eligible Account and related securities settlement accounts with the Bank at the time the relevant brokerage fee rebate and cash reward are to be credited by the Bank in order to be entitled to "Unlimited Buy & Sell Brokerage Fee Waiver for the first 3 months" offer and (if applicable) the "Consecutive Trading Cash Reward of up to HKD7,200" offer.

First-Time Custody Fee Waiver

1. New Securities Customers / New Securities Margin Customers who successfully open securities account / margin securities account during the Promotion Period will be entitled to waiver of the first time custody fee of Eligible Account ("Custody Fee Waiver") (Please refer to the table below for details). Customers are required to pay the custody fee upfront according to the services charges of the Bank (HKD100 for VIP Banking Customers / HKD150 for General Banking Customers), the custody fee being waived will be reimbursed to customers' securities settlement accounts in the form of cash rebate according to the table below:

Account Opening Month	Wavier on Custody Fee collected on below month	Custody Fee Rebate to be credited by the Bank
January 2022 – May 2022	Early of June 2022	On or before 31 August 2022
June 2022	Early of December 2022	On or before 28 February 2023

- Each New Securities Customer / New Securities Margin Customer will be entitled to the Custody Fee Waiver once only.
- Customers must still maintain valid Eligible Accounts and related securities settlement accounts with the Bank at the time the custody fee reimbursement is to be credited in order to be entitled to the Custody Fee Waiver.

Preferential Margin Securities Interest Rate as low as 1.25% p.a.

- New Securities Margin Customers who successfully open margin securities account during the Promotion Period can enjoy preferential margin securities interest rate for the first 6 months from the opening date of the Margin Securities Account ("Preferential Margin Securities Interest Rate Period"). The Margin Interest Rate of Securities Services listed in Bank Services Charges will apply after the end of the Preferential Margin Securities Interest Rate Period.

Account Opening Month	Preferential Margin Securities Interest Rate Period
January 2022	January 2022 - July 2022
February 2022	February 2022 - August 2022
March 2022	March 2022 - September 2022
April 2022	April 2022 - October 2022
May 2022	May 2022 - November 2022
June 2022	June 2022 - December 2022

- Preferential margin securities interest rate in the Preferential Margin Securities Interest Rate Period is determined by the customer type at the time the Margin Securities Account is opened (any subsequent change to the customer type will be disregarded). VIP Banking customers can enjoy

annualized margin securities interest rate at P-4% and General Banking Customers can enjoy annualized margin securities interest rate at P-3.5%.

3. P is calculated at 5.25%, refers to the Hong Kong Dollar Prime Lending Rate quoted by the Bank from time to time. The actual margin securities interest rate is subject to the Bank's final approval. The Bank reserves the right to amend the margin securities interest rate at any time without prior notice.

Reward for Subscribing to Securities e-Statement and e-Advice Services & Activating Mobile Device

1. New Securities Customers / New Securities Margin Customers who successfully subscribe to the Securities e-Statement and e-Advice services (i.e. forgoing paper statement and advice) for the first time during the Promotion Period and activate their mobile device can enjoy an instant reward of a HKD50 supermarket shopping coupon.
2. Each New Securities Customer / New Securities Margin Customer will be entitled to this offer once only.

Other Privilege Offers Terms and Conditions

Brokerage Fee Rate as low as 0.1%

1. VIP Banking Customers and General Banking Customers can enjoy "Securities Trading Brokerage Fee at 0.125%" offer and "Securities Trading Brokerage Fee at 0.15%" respectively for the trading transactions of Hong Kong Listed Securities, Shanghai A Shares and / or Shenzhen A Shares successfully executed through "Securities Trading App+ " and / or through "i-Securities Internet Trading Services " during the Promotion Period through valid securities accounts maintained with the Bank. The minimum brokerage fee is HKD90 (for HKD denominated transaction) / RMB80 (for RMB denominated transaction) per trading transaction.
2. VIP Banking Customers and General Banking Customers can enjoy "Securities Trading Brokerage Fee at 0.15%" offer and "Securities Trading Brokerage Fee at 0.18%" offer respectively for the trading transactions of Hong Kong Listed Securities successfully executed through "Branch Securities Trading Centres" during the Promotion Period through valid securities accounts maintained with the Bank. The minimum brokerage fee is HKD90 (for HKD denominated transaction) / RMB80 (for RMB denominated transaction) per trading transaction.
3. If customers' account type is changed during the Promotion Period, the brokerage fee rate offer applicable to the respective account type will be effective within 3 working days from the effective day of the change.
4. VIP Banking Customers can enjoy "Securities Trading Brokerage Fee at 0.1%" offer for each successfully executed Hong Kong Listed Securities, Shanghai A Shares and / or Shenzhen A Shares

trading transaction with transaction amount of HKD1million / RMB1million or above conducted through any transaction channel during the Promotion Period through valid securities accounts maintained with the Bank. For customers who are eligible for the "Securities Trading Brokerage Fee at 0.1%" offer, they are required to pay brokerage fees upfront at the rate of respective transaction channel. The brokerage fee amount that is entitled to be waived will be reimbursed to eligible customers' securities settlement accounts in the form of cash rebates on or before 28 February 2023. Customers must still be VIP Banking Customers and maintain the relevant valid securities accounts and securities settlement accounts with the Bank at the time the brokerage fee being waived is credited in order to be entitled to this offer.

Stocks Transfer-in Cash Reward of up to HKD7,000

1. Customers who successfully deposit Hong Kong Listed Securities (Excluding Warrants and Callable Bull / Bear Contracts) and / or Shanghai A Shares and / or Shenzhen A Shares into their securities accounts with the Bank through Central Clearing and Settlement System (CCASS) from other banks or securities firms (excluding Dah Sing Financial Group and its subsidiaries) during the Promotion Period can enjoy HKD100 cash reward for depositing every HKD100,000 aggregate market value of stocks. The aggregate market value of stocks deposited is calculated on a per securities account basis. VIP Banking Customers can enjoy up to HKD7,000 cash reward. Customers must still be VIP Banking Customers at the time the cash reward is credited by the Bank; otherwise, they can only enjoy up to HKD3,000 cash reward as General Banking Customers.
2. If there is any withdrawal of stocks either through CCASS or by physical scrip before the cash reward is credited by the Bank, customers will not be eligible for any cash reward. If customers sell the relevant stocks deposited in the securities account of the Bank, the aggregate market value of stocks deposited for the calculation of this offer will not be affected.
3. Market value of the stock is calculated based on the closing price and the exchange rate of the stock on the deposit day. For deposit of RMB denominated securities, its market value will be converted to HKD based on the corresponding RMB exchange rate determined by the Bank for calculating the aggregate market value of the deposited stocks under this offer.
4. If the aggregate market value of stocks deposited falls short of HKD100,000, customers will not be eligible for this offer. Any part of the aggregate market value in excess of HKD100,000 which falls short of its multiple will not be counted for the cash reward. The value of cash reward entitled is fixed at HKD100 or its multiple, depending on the aggregate market value of the deposited stocks.
5. The cash reward will be credited into eligible customers' securities settlement accounts on or before 31 August 2022. Customers must still maintain the relevant valid securities accounts and securities settlement accounts with the Bank at the time the cash reward is credited by the Bank in order to be entitled to this offer.

Handling Fee Waiver for IPO New Share Subscriptions & Brokerage Fee Waiver for Sales of IPO New Shares

1. Customers can enjoy waiver of handling fee for successful subscription of IPO New Shares through "Securities Trading App+" during the Promotion Period. If customers successfully subscribe to IPO New Shares through "Securities Trading App+" during the Promotion Period and subsequently successfully sell that subscribed IPO New Shares through "Securities Trading App+" during the Promotion Period, customers can enjoy the brokerage fee waiver for that sale transaction of IPO New Shares. If the subscribed IPO New Shares are sold in more than one transaction or the relevant IPO New Shares are repurchased during the Promotion Period, only the first sale transaction of IPO New Shares will be eligible for the brokerage fee waiver.
2. "Handling Fee Waiver for IPO New Share Subscriptions" and "Brokerage Fee Waiver for Sales of IPO New Shares" are only applicable to any IPO New Shares Subscription listed on the Main Board and GEM Board of Hong Kong Stock Exchange through nominee service of the Bank during the Promotion Period and will be subject to the announcement of the Bank.
3. Customers who are eligible for the "Handling Fee Waiver for IPO New Share Subscriptions" offer are required to pay the relevant handling fee for IPO New Shares Subscriptions first (HKD100 / RMB100 per application). The handling fee IPO New Share Subscriptions being waived will be reimbursed to customers' securities settlement account in the form of cash rebates on or before 31 March 2023.
4. Customers who are eligible for the "Brokerage Fee Waiver for Sales of IPO New Shares" offer are required to pay applicable brokerage fees upfront. The relevant brokerage fee for the sale of IPO New Shares that is entitled to be waived will be reimbursed to customers' securities settlement accounts in the form of cash rebates on or before 31 March 2023. Besides, customers still have to pay other transaction fees, including but not limited to transaction levy charged by the Securities and Futures Commission, trading fee charged by the Hong Kong Exchanges and Clearing Limited, Hong Kong stamp duty, Financial Reporting Council Transaction Levy, stamp duty charged by the State Administration of Taxation, securities management fee charged by the China Securities Regulatory Commission, handling fee charged by Shanghai Stock Exchange / Shenzhen Stock Exchange and transfer fee charged by China Securities Depository and Clearing Corporation Limited.
5. Customers must still maintain the relevant valid securities account and securities settlement accounts with the Bank at the time the relevant handling fee for IPO New Shares Subscriptions and brokerage fee for sales of IPO New Shares are to be credited in order to be entitled to "Handling Fee Waiver for IPO New Share Subscriptions" & "Brokerage Fee Waiver for Sales of IPO New Shares".

Note: If there is any discrepancy between the Chinese and the English versions hereof, the English version shall prevail.

Securities Services Risk Disclosure:

Investment involves risks. The price of securities fluctuates, sometimes dramatically. The price of securities may move up or down and may become valueless. Losses may be incurred as well as profits made as a result of buying and selling securities. Customers should carefully consider whether the investment products or services mentioned herein are appropriate for them in view of their investment experience, objectives and risk tolerance level, and read the terms and conditions of relevant Securities Services before making any investment decision. For the information of Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect, please read the Information on Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect (containing a section of Risks of investing through Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect).

Currency Risk Disclosure:

Exchange of renminbi (RMB) to HKD or other currencies is subject to currency exchange rate fluctuation. Customers should bear the risk of RMB exchange rate fluctuations which may cause profit or loss if customer chooses to convert RMB to HKD or other currencies. RMB is currently subject to exchange controls imposed by the PRC government, the exchange rate may be easily affected by change in government policies.

Risk Disclosure Statement in relation to Securities Margin Trading Services:**Risk of Margin Trading**

The risk of loss in financing a transaction by deposit of collateral is significant. The Customer may sustain losses in excess of his cash and any other assets deposited as collateral with Dah Sing Bank, Limited. Market conditions may make it impossible to execute contingent orders, such as "stop-loss" or "stop-limit" orders. The Customer may be called upon at short notice to make additional margin deposits or interest payments. If the required margin deposits or interest payments are not made within the prescribed time, his collateral may be liquidated without his consent. Moreover, the Customer will remain liable for any resulting deficit in his account and interest charged on his account. The Customer should therefore carefully consider whether such a financing arrangement is suitable in light of his own financial position and investment objectives.

Risk of Providing an Authority to Repledge Securities Collateral etc.

There is risk if the Customer provides Dah Sing Bank, Limited ("Bank") with an authority that allows it to apply his securities or securities collateral pursuant to a securities borrowing and lending agreement, repledge his securities collateral for financial accommodation or deposit his securities collateral as collateral for the discharge and satisfaction of its settlement obligations and liabilities.

If the Customer's securities or securities collateral are received or held by the Bank in Hong Kong, the above arrangement is allowed only if the Customer consents in writing. Moreover, unless the Customer is a

professional investor, his authority must specify the period for which it is current and be limited to not more than 12 months. If the Customer is a professional investor, these restrictions do not apply.

Additionally, the Customer's authority may be deemed to be renewed (i.e. without his written consent) if the Bank issues him a reminder at least 14 days prior to the expiry of the authority, and he does not object to such deemed renewal before the expiry date of his then existing authority.

The Customer is not required by any law to sign these authorities. But an authority may be required by the Bank, for example, to facilitate margin lending to him or to allow his securities or securities collateral to be lent to or deposited as collateral with third parties. The Bank should explain to the Customer the purposes for which one of these authorities is to be used.

If the Customer signs one of these authorities and his securities or securities collateral are lent to or deposited with third parties, those third parties will have a lien or charge on his securities or securities collateral. Although the Bank is responsible to the Customer for securities or securities collateral lent or deposited under his authority, a default by it could result in the loss of his securities or securities collateral.

A cash account not involving securities borrowing and lending is available from the Bank. If the Customer does not require margin facilities or does not wish his securities or securities collateral to be lent or pledged, do not sign the above authorities and ask to open this type of cash account.

Unless the context requires otherwise, this document does not constitute any offer, invitation or recommendation to any person to enter into any securities transaction nor does it constitute any prediction of likely future movements in prices of any securities.

This document has not been reviewed by the Securities and Futures Commission or any regulatory authority in Hong Kong.

The products / services mentioned herein are not targeted at customers in the European Union.

Don't be tempted by quick money. Don't lend your bank account to anyone to launder money.

To borrow or not to borrow? Borrow only if you can repay!