

NOTICE OF AMENDMENT TO THE DAH SING CREDIT / DEBIT CARD CARDHOLDER AGREEMENT (INCLUDING RMB CARDS)

With effective from 28 May 2012, the Dah Sing Credit / Debit Card Cardholder Agreement (including RMB Cards) of Dah Sing Bank (“the Bank”) shall be amended as follows:

Clause 8(b) shall be amended to :

For Credit Card, payment received in excess of the minimum payment due shall be applied first towards interest or finance charges; and secondly towards other fees and costs, legal or otherwise; and thirdly towards repayment of Cash Advance or Cash Withdrawal (as the case may be), and fourthly towards reimbursement of the costs of Transactions. For Dual Currency Credit Card, debit balance in the Hong Kong Dollar account and RMB account shall be settled separately and in their respective currencies, and any excess payment to any one account will not be credited towards settlement of the outstanding balance of the other account.

With effective from 30 June 2012, the Dah Sing Credit / Debit Card Cardholder Agreement (including RMB Cards) of the Bank shall be amended as follows:

Clause 7(A) shall be amended to:

Minimum Payment Due (a) The Cardholder agrees to pay the minimum payment due as shown in the Statement on or before the payment due date as indicated in the Statement. In case of “Debit Card”, the minimum payment due is the entire outstanding debit balance as at the payment due date. For “Credit Card”, the minimum payment due shall be inclusive of (i) all interests incurred; (ii) all applicable fees and charges (including but not limited to annual service charge); (iii) all outstanding minimum payments; and (iv) an amount of repayment calculated at one percent of the entire outstanding balance as at the date of Statement. For “Dual Currency Credit Card”, there are separate minimum payments for the RMB account and the Hong Kong Dollar account. (b) The Cardholder may pay any amount in excess of the minimum payment due. Unless the Cardholder pays the full amount of the outstanding balance, a finance charge will be made in accordance with Clause 7C herein.

NOTICE OF AMENDMENT TO THE DAH SING CREDIT CARD MINIMUM PAYMENT AMOUNT

Effective from the credit card monthly statement of 30 June 2012 or after, the Minimum Payment amount will be amended from the existing “3.5% of outstanding balance or minimum HK\$/

RMB50 (whichever is higher)” to “Total amount of bank service fees and financial charges plus 1% of total outstanding balance of transactions or minimum HK\$/RMB50 (whichever is higher)”.

NOTICE OF AMENDMENT TO DAH SING CREDIT CARD FEES AND CHARGES

In response to the recent changes in the market condition, with effective from 1 July 2012, the below fees and charges of the relevant credit cards (unless otherwise specified) will be amended as follows:

1. Cash Advance Handling Fee

Applicable to Cash Advance transactions including “JET Payment” or credit card payment of other JETCO member banks via JETCO ATM / JETCO ATM Interbank Transfer Service:

Card Types	Cash Advance Handling Fee
UnionPay Dual Currency – RMB account	Existing Fee: 3% of transaction amount or minimum RMB55 (whichever is higher) plus RMB10 per transaction
	Amended Fee: 3.5% of transaction amount or minimum RMB100 (whichever is higher) (plus RMB10 per transaction if making Cash Advance in Mainland China)
Other credit cards	Existing Fee: 3% of transaction amount or minimum HK\$55 (whichever is higher)
	Amended Fee: 3.5% of transaction amount or minimum HK\$100 (whichever is higher)

2. Finance Charge

Effective from the credit card monthly statement issued in July 2012, the finance charge will be calculated according to the below annual interest rates. The respective Annualized Percentage Rate (“APR”)* is shown as below:

Card Types	Retail Purchase (APR)	Cash Advance (APR)
ACCA / Afro Ken / Astro Boy / Autotoll / Bonjour / Chickeeduck / Hello Kitty / Miffy / Precious Moment / Sesame Street / Wai Yuen Tong	Existing annual interest rates:	
	19.8% - 24% (20.91% - 25.84%)	23.8% - 30% (28.09% - 36.09%)
	Amended annual interest rates:	
	24% (25.99%)	30% (36.43%)

Card Types	Retail Purchase (APR)	Cash Advance (APR)
M28 Credit Card	Existing annual interest rates:	
	26.8% - 30% (29.22% - 33.19%)	36% (44.27%)
	Amended annual interest rates:	
	30% (33.22%)	36% (44.90%)
Other Dah Sing Credit Cards not listed above, including Classic / Gold / Platinum / Visa Infinite / Titanium / UnionPay Dual Currency Card and other Program / Co-branded / Affinity Credit Card and all credit cards transferred to Dah Sing Bank from Mevas Bank#	Existing annual interest rates:	
	15.8% - 30% (16.39% - 33.19%)	19.8% - 30% (23.17% - 36.09%)
	Amended annual interest rates:	
	30% (33.22%)	30% (36.43%)

Remark: If there are 2 or more delinquent records in the past 12 consecutive months, the financial charge will be assessed at Annual Rate 36% (APR: Retail Purchase 40.77%*/Cash Advance 44.90%*). Meanwhile, the “Instant Cash Reward”/“Cash Rebate”/“Bonus Point”/“JFT Dollars” and “Mileage Reward” will be suspended until the repayment records resume to normal, which means there is only 1 or no delinquent record in the past 12 consecutive months.

The above amendment in Finance Charge is not applicable to Smart Choice Credit Card, UFO Credit Card, Private Label Card, Debit Card, Business Card, Corporate Card and credit cards which are under non Fixed Interest Rate Plans.

* The Annualized Percentage Rate (“APR”) calculated is based on the Net Present Value (NPV) method for calculation of financial charge in accordance with the guideline of the Code of Banking Practice.

Please note that the Bank shall not be able to continue providing services to you if you do not accept the above amendments. Please terminate the related credit card(s) services and settle all outstanding balances before the effective date. The above amendments shall be binding on you if you continue to retain and/or use your related credit card(s) after the effective date. Interest of all outstanding balances will be calculated according to the amended annual interest rates from the effective date onwards.

Beside, we may from time to time in the next 12 months require access to the consumer credit data of an individual held by the credit reference agency to review the existing consumer credit facilities, including but not limited to increasing, decreasing or canceling the credit amount.

For enquiries, please call our Credit Card Customer Service Hotline at 2828 5488.

Dah Sing Bank
March 2012

If there is any discrepancy between the English and Chinese version of this notice, the English version shall prevail.