

Please read and understand the information in the below Key Facts Statement before applying for this product.

Key Facts Statement (KFS) for Instalment Loan

Dah Sing Bank, Limited (the "Bank")

Credit Mastermind
 Instalment Loan
 Jun 2024

This product is an instalment loan.

This KFS provides you with indicative information about interest, fees and charges of this product but please refer to our offer letter for the final terms of your instalment loan.

Interest Rates and Interest Charges

Annualised Percentage Rate (APR):

For a loan amount of HK\$100,000

Loan Tenor	6-month	12-month	24-month
APR	17.44%	18.70%	19.11%
APR may vary for individual customers, please refer to the latest promotional materials of the Bank, the Bank's website or contact our staff at 2828 8111.			

APR is calculated according to the guidelines issued in respect of the Code of Banking Practice and is rounded to the nearest two decimal places. An APR is a reference rate which includes the basic interest rate and other fees and charges of a product expressed as an annualised rate.

Annualised Overdue / Default Interest Rate:

30%

If the designated monthly instalment payment is not fully paid on the payment due date, a default interest will be levied. The default interest is calculated on simple daily basis at 2.5% per month on overdue instalment payments until repayment record resume to normal and charge on monthly basis (default interest for 1 day = overdue instalment payment amount x 2.5% x 12 / 365). No minimum amount of default interest will be applied.

Fees and Charges

Loan Handling Fee: At 1.1% per annum flat of loan amount

Late Payment Fee and Charge:

HK\$500 per month if the designated monthly instalment payment is not fully paid on the payment due date.

Prepayment / Early Settlement / Redemption Fee:

3.5% of the original loan amount (minimum HK\$500) and the interest payable for the month or part thereof from the last monthly repayment date to the date when the total outstanding amount is settled and return any applicable promotional offers. Interest payable is calculated on the basis

of "Rule of 78".

Important Notes:

Customer should consider the Early Settlement Handling Fee involved before deciding whether to pay off the loan early or not. Interest payable is calculated on the basis of "Rule of 78". More interest will, in general, be included in earlier repayments, and less on principal. The amount of outstanding interest is likely to be small when repayments have been made as scheduled for some time. Customer should compare total amount involved in early settlement (including Early Settlement Handling Fee and other fees, etc.) and the amount of outstanding interest before making a decision of early settlement. For details, please visit our website at dahsing.com > "Personal Loan" > "Credit Mastermind Instalment Loan" > "Frequently Asked Questions".

Returned Cheque / Rejected Autopay Charge:

HK\$150 per returned cheque / rejected autopay payment

Additional Information

Re-issue of Loan Confirmation Letter: HK\$100 per copy

Credit Mastermind Instalment Loan additional service charge for applying unsecured personal loan or credit card:

If the customer applies for unsecured personal loan or credit card within 12 months from loan drawdown, there will be a monthly surcharge equal to 0.2% of the original loan amount or HK\$300 per month, whichever is higher, until the twelfth (12th) repayment.

Extension Fee (For change of repayment date before loan disbursement):

Extension fee, calculated based on the amount of the loan drawn at monthly flat rate on daily basis from the date which is one month after the drawdown date to the first repayment date.

Extension Fee (For change of repayment date after loan disbursement)¹:

HK\$100 and extension fee, the latter of which shall be calculated based on the outstanding principal loan amount at monthly flat rate on daily basis from the date which is one month after the original repayment date to the amended repayment date.

Notes: 1. Only applicable to customers whose amended repayment date is more than one month away from the original repayment date.

To borrow or not to borrow? Borrow only if you can repay!

The service(s) / product(s) mentioned herein is / are not targeted at customers in the EU.

In case of any inconsistency between the English and Chinese versions of this KFS, the English version shall prevail.